

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
CAIN, EUGENE RICHARD	§	Case No. 07-41973 BTR
CAIN, RITA RHODES	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 07-41973 BTR Judge: BRENDA T. RHOADES
Case Name: CAIN, EUGENE RICHARD
CAIN, RITA RHODES
For Period Ending: 03/31/10 (3rd reporting period for this case)

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 08/31/07 (f)
341(a) Meeting Date: 09/28/07
Claims Bar Date: 12/31/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash and checking accounts Cash = \$300 Bk of America \$350 Compass Bank -\$762.00	650.00	0.00	DA	0.00	FA
2. Household Goods Tools pawned	6,250.00	0.00	DA	0.00	FA
3. Jewelry Jewelry pawned	1,400.00	0.00	DA	0.00	FA
4. Rifles Guns pawned	1,850.00	0.00	DA	0.00	FA
5. Shares of Yellow Freight 5 to 7 shares	Unknown	Unknown	DA	0.00	FA
6. Receivables Austin Miller = \$3,000.00 Amanda Oglesby \$1,200 Rick Cain \$7,000 Randy Meriweather \$1,500	12,700.00	0.00	DA	0.00	FA
7. Notes receivable from Lone Star Energy Dated January 15, 2005 \$130,000 Dated Feb 22, 2005 \$698,000 Dated October 28, 2005 \$250,000 Debtor believes these are uncollectible	1,078,000.00	0.00	DA	0.00	FA
8. 6 horses	6,000.00	0.00	DA	0.00	FA
9. Stock of Lone Star Energy	10,000,000.00	0.00	DA	0.00	FA
10. Stock in East Tennessee Rock, Inc.	100,000.00	0.00	DA	0.00	FA
11. Stock in Lone Star Oil and Gas	500,000.00	0.00	DA	0.00	FA
12. Adversary Involving Lone Star (u)	Unknown	45,000.00		45,000.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 07-41973 BTR Judge: BRENDA T. RHOADES
Case Name: CAIN, EUGENE RICHARD
CAIN, RITA RHODES

Trustee Name: Mark A. Weisbart
Date Filed (f) or Converted (c): 08/31/07 (f)
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		7.11	Unknown

TOTALS (Excluding Unknown Values)	\$11,706,850.00	\$45,000.00	\$45,007.11	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 09/01/10 Current Projected Date of Final Report (TFR): 09/01/10

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 07-41973 -BTR
Case Name: CAIN, EUGENE RICHARD
CAIN, RITA RHODES
Taxpayer ID No: *****8373
For Period Ending: 03/31/10

Trustee Name: Mark A. Weisbart
Bank Name: Union Bank of California
Account Number / CD #: *****8193 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
01/15/10	12	Lone Star Oil & Gas	Settlement Proceeds	1249-000	30,000.00		30,000.00
01/15/10	12	Lone Star Energy	Settlement Proceeds	1249-000	15,000.00		45,000.00
01/29/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	1.23		45,001.23
02/26/10	INT	Union Bank of California	Interest Rate 0.100	1270-000	3.44		45,004.67
03/11/10	000101	Reed & Elmquist, P.C. Attn: David Elmquist 604 Water Street Waxahachie, TX 75165	Trustee Attorney Fees	3210-000		9,000.00	36,004.67
03/11/10	000102	Reed & Elmquist, P.C. Attn: David Elmquist 604 Water Street Waxahachie, TX 75165	Trustee Attorney Expenses	3220-000		8,005.12	27,999.55
03/23/10	INT	Union Bank of California	INTEREST REC'D FROM BANK	1270-000	2.44		28,001.99
03/23/10		Transfer to Acct #*****8623	Final Posting Transfer	9999-000		28,001.99	0.00

COLUMN TOTALS	45,007.11	45,007.11	0.00
Less: Bank Transfers/CD's	0.00	28,001.99	
Subtotal	45,007.11	17,005.12	
Less: Payments to Debtors		0.00	
Net	45,007.11	17,005.12	

Page Subtotals 45,007.11 45,007.11

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 07-41973 -BTR
Case Name: CAIN, EUGENE RICHARD
CAIN, RITA RHODES
Taxpayer ID No: *****8373
For Period Ending: 03/31/10

Trustee Name: Mark A. Weisbart
Bank Name: Union Bank of California
Account Number / CD #: *****8623 Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/23/10		Transfer from Acct #*****8193	BALANCE FORWARD Transfer In From MMA Account	9999-000	28,001.99		0.00 28,001.99

COLUMN TOTALS	28,001.99	0.00	28,001.99
Less: Bank Transfers/CD's	28,001.99	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Money Market Account - *****8193	45,007.11	17,005.12	0.00
Checking Account - *****8623	0.00	0.00	28,001.99
	-----	-----	-----
	45,007.11	17,005.12	28,001.99
	=====	=====	=====
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 28,001.99 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-41973		Page 1		Date: April 26, 2010		
Debtor Name: CAIN, EUGENE RICHARD		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	MARK A. WEISBART 12770 Coit Road Dallas, TX 75251	Administrative		\$9,000.00	\$0.00	\$9,000.00
001 3210-00	Reed & Elmquist, P.C. Attn: David Elmquist 604 Water Street Waxahachie, TX 75165	Administrative		\$9,000.00	\$9,000.00	\$0.00
001 3220-00	Reed & Elmquist, P.C. Attn: David Elmquist 604 Water Street Waxahachie, TX 75165	Administrative		\$8,005.12	\$8,005.12	\$0.00
001 3120-00	MARK A. WEISBART 12770 Coit Road Dallas, TX 75251	Administrative		\$3,982.56	\$0.00	\$3,982.56
000001B 610 7100-00	MICHAEL ANDREWS 3617 Oakcrest Drive Plano, TX 75025	Unsecured		\$0.00	\$0.00	\$0.00
000002 610 7100-00	B-Line, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$60.15	\$0.00	\$60.15
000003 610 7100-00	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$642.63	\$0.00	\$642.63
000004 610 7100-00	VATIV RECOVERY SOLUTIONS, LLC As Agent for Palisades/Asta P.O. Box 19249 Sugar Land, TX 77496	Unsecured		\$342.60	\$0.00	\$342.60
000005 610 7100-00	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$921.33	\$0.00	\$921.33
000006 610 7100-00	LONE STAR OIL & GAS, INC. Abernathy, Roeder, Boyd & Joplin, P.C. 1700 Redbud Blvd., Suite 300 Mckinney, TX 75069	Unsecured		\$0.00	\$0.00	\$0.00
000007 610 7100-00	LONE STAR ENERGY, INC. Abernathy, Roeder, Boyd & Joplin, P.C. 1700 Redbud Blvd., Suite 300 Mckinney, TX 75069	Unsecured		\$0.00	\$0.00	\$0.00
000008 610 7100-00	STUBBS DAVIS 311 Phaeton Court Plano, TX 75023	Unsecured		\$0.00	\$0.00	\$0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-41973 Page 2 Date: April 26, 2010
Debtor Name: CAIN, EUGENE RICHARD Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000009 620 7200-00	Dean Mize 6350 Curtis Street Plano, Texas 75093	Unsecured		\$50,000.00	\$0.00	\$50,000.00
000010 620 7200-00	Bruce and Rhonda Preston 11044 Tenison Lane Frisco, Texas 75034	Unsecured		\$100,000.00	\$0.00	\$100,000.00
000001A 050 4210-00	MICHAEL ANDREWS 3617 Oakcrest Drive Plano, TX 75025	Secured		\$0.00	\$0.00	\$0.00
Case Totals:				\$181,954.39	\$17,005.12	\$164,949.27

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-41973 BTR

Case Name: CAIN, EUGENE RICHARD

CAIN, RITA RHODES

Trustee Name: Mark A. Weisbart

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: Mark A. Weisbart</u>	\$ _____	\$ _____
<u>Attorney for trustee: MARK A. WEISBART</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant:</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000002</u>	<u>B-Line, LLC</u>	<u>\$</u>	<u>\$</u>
<u>000003</u>	<u>Roundup Funding, LLC</u>	<u>\$</u>	<u>\$</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>VATIV RECOVERY</i>		
<u>000004</u>	<u>SOLUTIONS, LLC</u>	\$ <u> </u>	\$ <u> </u>
<u>000005</u>	<u>Roundup Funding, LLC</u>	\$ <u> </u>	\$ <u> </u>

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000009</u>	<u>Dean Mize</u>	\$ <u> </u>	\$ <u> </u>
<u>000010</u>	<u>Bruce and Rhonda Preston</u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>
<u> </u>	<u> </u>	\$ <u> </u>	\$ <u> </u>

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.